

NOTICE OF BAR DATE FOR FILING PROOFS OF CLAIM

TARRAGON CORPORATION, *et al.*
UNITED STATES BANKRUPTCY COURT, DISTRICT OF NEW JERSEY
CASE NO. 09-10555(DHS)
(JOINTLY ADMINISTERED)

DEADLINE TO FILE A PROOF OF CLAIM: May 4, 2009

COMMENCEMENT OF CASES: On January 12, 2009, January 13, 2009 and February 5, 2009 (collectively, the "Filing Date"), Tarragon Corporation, Tarragon Development Corporation, Tarragon South Development Corp., Tarragon Development Company LLC, Tarragon Management, Inc., Bermuda Island Tarragon LLC, Orion Towers Tarragon, LLP, Orlando Central Park Tarragon LLC, Fenwick Plantation Tarragon LLC, One Las Olas, Ltd., The Park Development West LLC, 800 Madison Street Urban Renewal, LLC, 900 Monroe Development LLC, Block 88 Development, LLC, Central Square Tarragon LLC, Charleston Tarragon Manager, LLC, Omni Equities Corporation, Tarragon Edgewater Associates, LLC, The Park Development East, LLC, Vista Lakes Tarragon, LLC, Murfreesboro Gateway Properties LLC, Tarragon Stonecrest, LLC, Tarragon Stratford, Inc. MSCP, Inc. and TDC Hanover Holdings LLC (collectively, the "Debtors") each filed a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code"). All documents filed with the Court are available for inspection at the Office of the Clerk of the Bankruptcy Court, Martin Luther King, Jr. Federal Building, 50 Walnut Street, Third Floor, Newark, New Jersey 07102, Phone: 973-645-4764 (the "Clerk's Office") and at www.kccllc.net/tarragon. NOTE: The staff of the Clerk's Office is prohibited by law from giving legal advice.

NOTICE OF CLAIMS BAR DATE. PLEASE TAKE NOTICE that the United States Bankruptcy Court for the District of New Jersey has fixed **May 4, 2009**, as the last date (the "Bar Date") by which all creditors holding Claims (as defined below) against the Debtors that **arose before the Filing Date**, must file a separate, completed and executed proof of claim form conforming substantially to Official Bankruptcy Form No. 10, with the amount of such Claim in U.S. Dollars, together with any supporting documentation. The United States Bankruptcy Court for the District of New Jersey also fixed **July 12, 2009**, as the last date (the "Governmental Bar Date") by which governmental units ("Governmental Unit") (as defined in Section 101(27) of the Bankruptcy Code) holding Claims against the Debtors that **arose before the Filing Date**, must file a separate, completed and executed proof of claim form conforming substantially to Official Bankruptcy Form No. 10, together with any supporting documentation. Any creditor who asserts a Claim and wishes to have such claim allowed by the Court and paid by the Debtors **must** file a Chapter 11 proof of claim, with original signature, by regular mail, overnight mail or hand delivery, so that it is **actually received** by Kurtzman Carson Consultants, LLC, Attn: Tarragon Claims Processing, 2335 Alaska Avenue, El Segundo, California 90245 (Telephone No. 888-830-4662), **no later than 5:00 p.m. (Prevailing Eastern Time) on May 4, 2009**; however, proofs of claim for any Governmental Unit must be received **no later than 5:00 p.m. (Prevailing Eastern Time) on July 12, 2009**.

PLEASE TAKE FURTHER NOTICE that, proofs of claim **ARE NOT REQUIRED** to be filed by creditors holding or wishing to assert claims against the Debtors of the following types: (a) claims listed in the Debtors' bankruptcy schedules, or any amendments thereto, which are not listed as contingent, unliquidated or disputed and which are not disputed by the holders thereof as to amount or classification; (b) claims for which a proof of claim already has been properly filed; (c) claims previously allowed by order of the Court; (d) claims allowable under 11 U.S.C. § 507(a) as administration expenses (except for claims asserted under 11 U.S.C. § 503(b)(9)); (e) claims previously paid by the Debtors; and (f) any holder of equity securities of the Debtors solely with respect to such holder's ownership interest in or possession of such equity securities (collectively, the "Excluded Claims").



PLEASE TAKE FURTHER NOTICE that, a proof of claim form is enclosed with this notice and may be used to file your claim. Additionally, the proof of claim form is available in downloadable format on the Bankruptcy Court's website <http://www.njb.uscourts.gov> or at www.kccllc.net/tarragon. If a claimant wishes to receive acknowledgment of receipt of a filed proof of claim, the claimant must also submit concurrently with its original proof of claim (a) a copy of the original proof of claim, and (b) a self-addressed, stamped return envelope.

PLEASE TAKE FURTHER NOTICE THAT, EXCEPT WITH RESPECT TO THE EXCLUDED CLAIMS, ANY CREDITOR WHO FAILS TO FILE A PROOF OF CLAIM ON OR BEFORE THE BAR DATE (OR GOVERNMENTAL BAR DATE, AS APPLICABLE), ON ACCOUNT OF ANY CLAIM AGAINST THE DEBTORS SHALL BE FOREVER BARRED, ESTOPPED AND ENJOINED FROM ASSERTING SUCH CLAIM (OR FILING A PROOF OF CLAIM WITH RESPECT THERETO) AND THE DEBTORS AND THEIR PROPERTIES SHALL BE FOREVER DISCHARGED FROM ANY AND ALL INDEBTEDNESS OR LIABILITY WITH RESPECT TO SUCH CLAIM, AND SUCH HOLDER SHALL NOT BE PERMITTED TO VOTE ON ANY PLAN OR PLANS OF REORGANIZATION OR PARTICIPATE IN ANY DISTRIBUTION IN THESE CHAPTER 11 CASES ON ACCOUNT OF SUCH CLAIM.

PLEASE TAKE FURTHER NOTICE that, in the event the Debtors amend their bankruptcy schedules subsequent to the date hereof, the Debtors shall give notice of such amendment to the holders of the claims affected thereby and such holders will be afforded thirty (30) days from the date on which such notice is given (or such other time period as may be fixed by the Court) to file proofs of claim, if necessary, or forever be barred from doing so.

PLEASE TAKE FURTHER NOTICE that, creditors that wish to rely on the Debtors' bankruptcy schedules are responsible for determining that their claims are accurately listed therein. The Debtors' bankruptcy schedules may be examined and inspected by interested parties during regular business hours at the Clerk's Office or at www.kccllc.net/tarragon.

For purposes of this Notice, a Claim means (a) the right to payment whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured (including potential and unmatured tort and contract claims), fully accrued, disputed, undisputed, legal, equitable, secured or unsecured or (b) a right to an equitable remedy for breach of performance if such breach gives rise to a right to receive payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured (including potential and unmatured tort and contract claims), fully accrued, disputed, undisputed, secured or unsecured.

Additional information regarding the filing of Claims and/or a complete copy of the Debtors' motion papers for an Order fixing the Bar Date may be obtained from Debtors' counsel at the following address: COLE, SCHOTZ, MEISEL, FORMAN & LEONARD, P.A., Counsel for Tarragon Corporation, *et al.*, Court Plaza North, 25 Main Street, P.O. Box 800, Hackensack, New Jersey 07602-0800 (Attention: Frances Pisano, Paralegal), Telephone No. (201) 525-6351.