NOTICE OF BAR DATE FOR FILING PROOFS OF CLAIM PURSUANT TO SECTION 503(b)(9) OF THE BANKRUPTCY CODE

TARRAGON CORPORATION, et al. UNITED STATES BANKRUPTCY COURT, DISTRICT OF NEW JERSEY CASE NO. 09-10555(DHS) (JOINTLY ADMINISTERED)

DEADLINE TO FILE PROOFS OF CLAIM PURSUANT TO SECTION 503(b)(9): May 4, 2009

COMMENCEMENT OF CASES: On January 12, 2009, January 13, 2009 and February 5, 2009 (collectively, the "Filing Date"), Tarragon Corporation, Tarragon Development Corporation, Tarragon South Development Corp., Tarragon Development Company LLC, Tarragon Management, Inc., Bermuda Island Tarragon LLC, Orion Towers Tarragon, LLP, Orlando Central Park Tarragon LLC, Fenwick Plantation Tarragon LLC, One Las Olas, Ltd., The Park Development West LLC, 800 Madison Street Urban Renewal, LLC, 900 Monroe Development LLC, Block 88 Development, LLC, Central Square Tarragon LLC, Charleston Tarragon Manager, LLC, Omni Equities Corporation, Tarragon Edgewater Associates, LLC, The Park Development East, LLC, Vista Lakes Tarragon, LLC, Murfreesboro Gateway Properties LLC Tarragon Stonecrest, LLC, Tarragon Stratford, Inc., MSCP, Inc. and TDC Hanover Holdings LLC (collectively, the "Debtors") each filed a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code"). All documents filed with the Court are available for inspection at the Office of the Clerk of the Bankruptcy Court, Martin Luther King, Jr. Federal Building, 50 Walnut Street, Third Floor, Newark, New Jersey 07102, Phone: 973-645-4764 (the "Clerk's Office") or at www.kccllc.net/tarragon. NOTE: The staff of the Clerk's Office is prohibited by law from giving legal advice.

NOTICE OF CLAIMS BAR DATE. PLEASE TAKE NOTICE that the United States Bankruptcy Court for the District of New Jersey has fixed May 4, 2009, as the last date (the "503(b)(9) Claims Bar Date") by which all creditors holding Section 503(b)(9) Claims (as defined below) against the Debtors must file a separate, completed and executed administrative proof of claim form with Kurtzman Carson Consultants, LLC, Attn: Tarragon Claims Processing, 2335 Alaska Avenue, El Segundo, California 90245 (Telephone No. 888-830-4662), no later than 5:00 p.m. (Prevailing Eastern Time) on May 4, 2009.

For purposes of this Notice, a 503(b)(9) Claim is a Claim entitled to treatment in accordance with Section 503(b)(9) of the Bankruptcy Code. Specifically, Section 503(b)(9) claims are those claims for the "value of any goods received by the debtor, within 20 days before the date of commencement of a case under this title in which the goods have been sold to the debtor in the ordinary course of such debtor's business." Section 503(b)(9) Administrative Expense Claimants must include all documents that purport to establish that such claimant supplied the debtors "goods" within the 20 day period before the Filing Date the "value" of such goods and that such goods were "sold to the debtor[s] in the ordinary course of the debtor[s'] business[es]."

For purposes of this Notice, a Claim means (a) the right to payment whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured (including potential and unmatured tort and contract claims), fully accrued, disputed, undisputed, legal, equitable, secured or unsecured or (b) a right to an equitable remedy for breach of performance if such breach gives rise to a right to receive payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured (including potential and unmatured tort and contract claims), fully accrued, disputed, undisputed, secured or unsecured.

Additional information regarding the filing of Claims and/or a complete copy of the Debtors' motion papers for an Order fixing the Bar Date may be obtained from Debtors' counsel at the following address: COLE, SCHOTZ, MEISEL, FORMAN & LEONARD, P.A., Counsel for Tarragon Corporation, *et al.*, Court Plaza North, 25 Main Street, P.O. Box 800, Hackensack, New Jersey 07602-0800 (Attention: Frances Pisano, Paralegal), Telephone No. (201) 525-6351.

SHOULD ANY CLAIMANT FAIL TO FILE A TIMELY REQUEST FOR ALLOWANCE OF A SECTION 503(B)(9) CLAIM, ITS CLAIM SHALL NOT BE ALLOWED BY THE COURT OR PAID BY THE DEBTORS.



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